

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Assets</b>		<b>September 30, 2022 (Reviewed)</b>		<b>December 31, 2021 (Audited)</b>		<b>September 30, 2021 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets</b>							
1100	Cash and cash equivalents	\$ 175,749	14	\$ 302,591	29	\$ 338,790	32
1110	Financial assets at fair value through profit or loss - current	24	0	106	0	16	0
1140	Contract assets - current	4,772	0	2,345	0	2,516	0
1170	Accounts receivable, net	125,068	10	86,000	8	88,820	8
1200	Other receivables	7,248	1	4,182	0	5,403	1
1220	Current tax assets	773	0	-	0	-	0
130X	Inventories, net	173,672	14	130,729	13	134,266	13
1410	Prepayments	10,837	1	7,891	1	8,604	1
1470	Other current assets	1	0	30	0	19	0
11XX	<b>Total current assets</b>	<b>498,144</b>	<b>40</b>	<b>533,874</b>	<b>51</b>	<b>578,434</b>	<b>55</b>
<b>Non-current assets</b>							
1600	Property, plant and equipment, net	710,086	58	494,594	48	455,325	44
1755	Right-of-use assets	1,757	0	1,430	0	1,689	0
1780	Intangible assets	2,472	0	2,814	0	3,077	0
1840	Deferred income tax assets	12,498	1	13,135	1	12,857	1
1900	Other non-current assets	6,257	1	383	0	175	0
15XX	<b>Total non-current assets</b>	<b>733,070</b>	<b>60</b>	<b>512,356</b>	<b>49</b>	<b>473,123</b>	<b>45</b>
1XX	<b>Total assets</b>	<b>\$ 1,231,214</b>	<b>100</b>	<b>\$ 1,046,230</b>	<b>100</b>	<b>\$ 1,051,557</b>	<b>100</b>

(Continued)

**CALITECH TECHNOLOGY CORPORATION****BALANCE SHEETS****(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

<b>Liabilities and Equity</b>		<b>September 30, 2022 (Reviewed)</b>		<b>December 31, 2021 (Audited)</b>		<b>September 30, 2021 (Reviewed)</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities</b>							
<b>Current liabilities</b>							
2100	Short-term borrowings	\$ 20,000	2	\$ -	-	\$ -	-
2130	Contract liabilities - current	52,590	4	32,059	3	39,300	4
2170	Accounts payable	97,092	8	74,682	7	71,053	7
2200	Other payables	77,331	6	35,962	4	74,557	7
2230	Current income tax liabilities	18,779	1	14,899	2	7,212	1
2250	Provisions - current	586	-	858	-	1,219	-
2280	Lease liabilities - current	933	-	858	-	923	-
2320	Long-term liabilities - current portion	51,172	4	52,221	5	52,042	5
2399	Other current liabilities	6,471	1	4,147	-	4,473	-
21XX	<b>Total current liabilities</b>	<b>324,954</b>	<b>26</b>	<b>215,686</b>	<b>21</b>	<b>250,779</b>	<b>24</b>
<b>Non-current liabilities</b>							
2550	Provisions - non-current	2,201	-	2,159	-	2,060	-
2570	Deferred tax liabilities	1,279	-	-	-	-	-
2580	Lease liabilities - non-current	841	-	586	-	780	-
2640	Net defined benefit liabilities - non-current	3,088	1	3,217	-	3,000	-
25XX	<b>Total non-current liabilities</b>	<b>7,409</b>	<b>1</b>	<b>5,962</b>	<b>-</b>	<b>5,840</b>	<b>-</b>
2XXX	<b>Total liabilities</b>	<b>332,363</b>	<b>27</b>	<b>221,648</b>	<b>21</b>	<b>256,619</b>	<b>24</b>
<b>Equity</b>							
Share capital							
3110	Ordinary shares	361,414	29	361,008	34	361,008	34
Capital surplus							
3200	Capital surplus	209,736	17	208,528	20	208,528	20
Retained earnings							
3310	Legal reserve	58,459	5	48,990	5	48,990	5
3350	Unappropriated retained earnings	269,242	22	206,056	20	176,412	17
3XXX	<b>Total equity</b>	<b>898,851</b>	<b>73</b>	<b>824,582</b>	<b>79</b>	<b>794,938</b>	<b>76</b>
3X2X	<b>Total liabilities and equity</b>	<b>\$ 1,231,214</b>	<b>100</b>	<b>\$ 1,046,230</b>	<b>100</b>	<b>\$ 1,051,557</b>	<b>100</b>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS, EXCEPT EARNINGS PER SHARE DATA)**

		For the Three-Month Periods Ended September 30				For the Nine-Month Periods Ended September 30			
		2022		2021		2022		2021	
		Amount	%	Amount	%	Amount	%	Amount	%
4000	Operating revenue	\$ 179,402	100	\$ 137,328	100	\$ 467,662	100	\$ 356,748	100
5000	Operating costs	( 105,651)	( 59)	( 84,170)	( 61)	( 263,289)	( 56)	( 222,920)	( 62)
5900	Gross profit	73,751	41	53,158	39	204,373	44	133,828	38
	Operating expenses								
6100	Selling expenses	( 3,899)	( 2)	( 4,198)	( 3)	( 11,956)	( 2)	( 11,376)	( 3)
6200	General and administrative expenses	( 13,600)	( 7)	( 10,102)	( 7)	( 35,335)	( 8)	( 27,828)	( 8)
6300	Research and development expenses	( 3,221)	( 2)	( 2,555)	( 2)	( 8,992)	( 2)	( 8,623)	( 3)
6450	Expected credit impairment losses	( 2)	-	( 76)	-	( 4)	-	( 1,013)	-
6000	Total operating expenses	( 20,722)	( 11)	( 16,931)	( 12)	( 56,287)	( 12)	( 48,840)	( 14)
6900	Operating profit	53,029	30	36,227	27	148,086	32	84,988	24
	Non-operating income and expenses								
7100	Interest income	211	-	291	-	558	-	924	-
7010	Other income	231	-	130	-	453	-	340	-
7020	Other gains and losses	10,746	6	91	-	21,219	4	( 3,137)	( 1)
7050	Finance costs	( 252)	-	( 191)	-	( 628)	-	( 576)	-
7000	Total non-operating income and expenses	10,936	6	321	-	21,602	4	( 2,449)	( 1)
7900	<b>Profit before income tax</b>	63,965	36	36,548	27	169,688	36	82,539	23
7950	Income tax expense	( 11,752)	( 7)	( 8,203)	( 6)	( 32,051)	( 7)	( 17,496)	( 5)
8200	<b>Profit for the period</b>	\$ 52,213	29	\$ 28,345	21	\$ 137,637	29	\$ 65,043	18
8500	<b>Total comprehensive income (loss) for the period</b>	\$ 52,213	29	\$ 28,345	21	\$ 137,637	29	\$ 65,043	18
	Earnings per share								
9750	Basic earnings per share	\$ 1.45		\$ 0.79		\$ 3.81		\$ 1.80	
9850	Diluted earnings per share	\$ 1.39		\$ 0.76		\$ 3.67		\$ 1.74	

**CALITECH TECHNOLOGY CORPORATION**  
**CHANGES IN EQUITY**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	Ordinary Shares	Capital Surplus	Retained Earnings		Total
			Legal Reserve	Unappropriated Retained Earnings	
For the nine-month period ended September 30, 2021					
Balance at January 1, 2021	\$ 360,823	\$ 207,917	\$ 38,642	\$ 193,919	\$ 801,301
Profit for the period	-	-	-	65,043	65,043
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	65,043	65,043
Distribution of retained earnings of 2020:					
Legal reserve appropriated	-	-	10,348	( 10,348)	-
Cash dividends	-	-	-	( 72,202)	( 72,202)
Convertible bonds converted to equity shares	185	595	-	-	780
Unclaimed dividend	-	16	-	-	16
Balance at September 30, 2021	<u>\$ 361,008</u>	<u>\$ 208,528</u>	<u>\$ 48,990</u>	<u>\$ 176,412</u>	<u>\$ 794,938</u>
For the nine-month period ended September 30, 2022					
Balance at January 1, 2022	\$ 361,008	\$ 208,528	\$ 48,990	\$ 206,056	\$ 824,582
Profit for the period	-	-	-	137,637	137,637
Other comprehensive income (loss) for the period	-	-	-	-	-
Total comprehensive income (loss)	-	-	-	137,637	137,637
Distribution of retained earnings of 2021:					
Legal reserve appropriated	-	-	9,469	( 9,469)	-
Cash dividends	-	-	-	( 64,982)	( 64,982)
Convertible bonds converted to equity shares	406	1,192	-	-	1,598
Unclaimed dividend	-	16	-	-	16
Balance at September 30, 2022	<u>\$ 361,414</u>	<u>\$ 209,736</u>	<u>\$ 58,459</u>	<u>\$ 269,242</u>	<u>\$ 898,851</u>

**CALITECH TECHNOLOGY CORPORATION**  
**STATEMENTS OF CASH FLOWS**  
**(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)**

	<b>For the Nine-Month Periods Ended September 30</b>	
	<b>2022</b>	<b>2021</b>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Profit before tax for the period	\$ 169,688	\$ 82,539
Adjustments to reconcile profit before tax to net cash		
Income and expenses having no effect on cash flows		
Depreciation	7,410	7,721
Amortisation	672	701
Expected credit impairment losses	4	1,013
Net losses on financial assets (liabilities) at fair value through profit or loss	90	295
Interest income	( 558)	( 924)
Interest expense	628	576
Changes in assets/ liabilities relating to operating activities		
Net changes in assets relating to operating activities		
Contract assets - current	( 2,427)	146
Accounts receivable	( 39,072)	( 9,540)
Other receivables	( 2,970)	( 3,785)
Inventories	( 42,943)	( 24,781)
Prepayments	( 2,946)	( 3,617)
Other current assets	29	76
Net changes in liabilities relating to operating activities		
Contract liabilities	20,531	30,193
Accounts payable	22,410	21,697
Other payables	5,314	( 4,684)
Provisions - current	( 272)	296
Other current liabilities	2,324	( 3,271)
Provisions - non-current	42	( 158)
Net defined benefit liabilities	( 129)	( 134)
Cash generated from operations	137,825	94,359
Interest received	462	909
Interest paid	( 69)	( 41)
Income tax paid	( 27,028)	( 27,410)
Net cash provided by operating activities	111,190	67,817
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
Acquisition of property, plant and equipment	( 191,949)	( 69,074)
Acquisition of intangible assets	( 330)	( 2,356)
Net cash used in investing activities	( 192,279)	( 71,430)
<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
Increase in short-term loans	65,000	25,000
Repayments of short-term loans	( 45,000)	( 25,000)
Cash dividends paid	( 64,982)	( 72,202)
Cash payments for the principal portion of the lease liability	( 787)	( 786)
Unclaimed dividend	16	16
Net cash used in financing activities	( 45,753)	( 72,972)
Decrease in cash and cash equivalents	( 126,842)	( 76,585)
Cash and cash equivalents at beginning of period	302,591	415,375
Cash and cash equivalents at end of period	\$ 175,749	\$ 338,790